

**Bill Summary**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1299</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>2470</b>
<b>Author:</b>	<b>Sen. Rader</b>
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**Bill Analysis**

SB 1299 modifies the railroad reconstruction tax credit. The measure provides that the credit shall be refundable for tax year 2025 and subsequent tax years. The measure also requires applicants for the credit to submit total project expenditures related to the reconstruction or replacement as well as show whether the construction project was completed as part of a broader economic development project to the Department of Transportation.

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